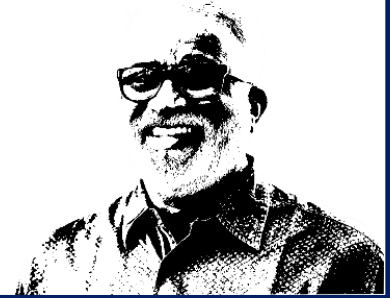


Mr. Nair's Message for the Day

The world is made of stairs;
some go down and some go up.



NATIONAL NEWS

- ❖ A long-pending plan to raise a new Army division for possible deployment in eastern Ladakh is likely to be implemented this year as part of a series of changes for Jammu and Kashmir (J&K) and the Ladakh region.
- ❖ Air India has decided to temporarily suspend flights to Tel Aviv amid escalating tensions between Israel and Iran.

INTERNATIONAL NEWS

- ❖ India has gifted 35 ambulances and 66 school buses to various organisations across Nepal in a sign of deepening partnership with the neighbouring nation.
- ❖ The White House has confirmed that it will not take part in any retaliatory action against Iran.

BUSINESS NEWS

- ❖ Tesla has reportedly signed a strategic deal with Tata Electronics to acquire semiconductor chips for its global operations.
- ❖ The Department of Telecommunications (DoT) will consult with the Telecom Regulatory Authority of India (Trai) regarding the allocation of spectrum and licensing for satellite communication (satcom) services.

MARKET NEWS

Summary of the Week

Sensex

Opened @ 74,248

Closed @ 75,038

↑ 1.06%

Shanghai

Opened @ 3,069

Closed @ 3,033

↓ 1.17%

Dow Jones

Opened @ 38,904

Closed @ 38,459

↓ 1.14%

Gold (Per 10 gm)

Opened @ Rs. 69,766

Closed @ Rs. 72,431

↑ 3.82%

Silver (Per Kg)

Opened @ Rs. 79,399

Closed @ Rs. 83,919

↑ 5.69%

LOGISTICS NEWS

- ❖ Global container lines such as MSC, Maersk, CMA CGM and terminal giants such as PSA International and DP World are eyeing a tender floated by state run Container Corporation of India Ltd (CONCOR) to set up three container freight stations in joint venture with private firms at its dedicated freight corridor linked multi modal logistics park at Kathuwas in Rajasthan.

SPORTS NEWS

- ❖ IPL 2024:
 - Kolkata Knight Riders defeated Lucknow Super Giants by 8 Wickets at Kolkata.
 - Chennai Super Kings beat Mumbai Indians by 20 runs at Mumbai.
 - Royal Challengers Bengaluru will take on Sunrisers Hyderabad today at Bengaluru.

DID YOU KNOW

- ❖ Mango fruit contains high levels of fibres, pectin and vitamin C and helps to lower cholesterol levels.

CELEBRATIONS

- ❖ Mr. Ganesh Khobrekar from our Mumbai Office celebrates his birthday today. We wish him a very happy birthday.
- ❖ Following FEI family members celebrate their wedding anniversary today. We send our best wishes to:
 - Mrs. Prova and Mr. Basanta Pradhan from our Corporate office.
 - Mrs. Shahinaz and Mr. Mohammed Ameen from our Kochi office.



Mr. Ganesh Khobrekar
Mob: 8693864750