

# Good Morning FEI Tuesday, April 16, 2024

We thank God for another day to make a positive impact on the world.

Mr. Nair's Message for the Day

Optimism is a happiness magnet.

If you stay positive,
good things and good people will be drawn to you.



### **NATIONAL NEWS**

- The government is planning to mainstream 46 lakh children who have dropped out of class 10 and 12.
- According to IMD, India will likely experience 'above normal' monsoon (June-Sep) with fairly good distribution in most parts of the country.

# **INTERNATIONAL NEWS**

- Lockheed Martin has been awarded a \$17 billion contract to develop the next generation of interceptors that would guard the United States against an intercontinental ballistic missile attack.
- The United States, Britain and Australia will begin talks to expand the trilateral pact Aukus, to include Japan.

## **BUSINESS NEWS**

- In a move to boost transparency, RBI has asked all banks and finance companies to provide borrowers with a key fact statement that includes data on all fees and annual cost of credit from 1st October 2024.
- Ambuja Cements has agreed to buy the Tamil Nadu cement business of My Home Group in a Rs. 414 crore deal.

### **MARKET NEWS**

Sensex

Closed @ 73,399

**↓** 1.14%

Shanghai @ 3,057

**1.26%** 

Dow Jones @ 37,735

**↓** 0.65%

Gold (Per 10 gm) @ Rs. 71,851

**↑** 0.01%

Silver (Per Kg) @ Rs. 83,549

**1** 0.89%

# **LOGISTICS NEWS**

❖ The government has asked importers from Myanmar to use the rupee-kyat trade mechanism for faster import of pulses such as tur and urad. Importers have been asked to utilise the rupeekyat direct payment system using Special Rupee Vostro Account (SRVA) through Punjab National Bank (PNB).

### **SPORTS NEWS**

- ❖ IPL 2024:
  - Sunrisers Hyderabad defeated Royal Challengers Bengaluru by 25 runs at Bengaluru.
  - Kolkata Knight Riders will take on Rajasthan Royals today at Kolkata.

### **DID YOU KNOW**

The English name mango is likely derived from the Tamil word mankay or Malayalam word mangga. When Portuguese traders settled in Southern India, they adopted the name as manga. It was as the British were trading with South India in the 15th and 16th Century that the word mango was born.

### **CELEBRATIONS**

Please do share details of new business won, new customers added, or any special projects carried out by the branch to be mentioned in our "Celebrations" Column of Good Morning FEI. Please do send it at goodmorningFEI@feicargo.com