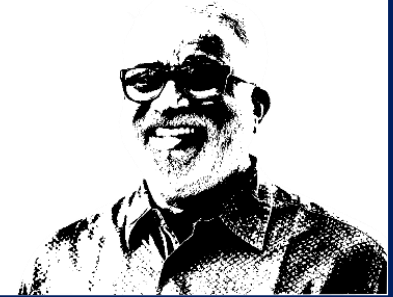


Mr. Nair's Message for the Day

Mistakes are a fact of life.  
It is the response to the error that counts.



## NATIONAL NEWS

- ❖ The Indian embassy in the UAE on Friday advised the inbound Indian passengers travelling to or transiting through Dubai International Airport to reschedule non-essential travel till operations normalise after the city witnessed unprecedented rains this week.
- ❖ IndiGo, will launch an all- electric air taxi service in India from Delhi's Connaught Place to Haryana's Gurugram by 2026.

## INTERNATIONAL NEWS

- ❖ More than 2,100 people living near an erupting volcano on Indonesia's Sulawesi Island were evacuated Friday due to the dangers of spreading ash, falling rocks, hot volcanic clouds and the possibility of a tsunami.
- ❖ A United Nations-led donor conference in Geneva raised almost \$630 million (€592 million) to assist millions of Ethiopians impacted by climate change and conflict.

## BUSINESS NEWS

- ❖ Aditya Birla Fashion and Retail (ABFRL) is all set to demerge Madura Fashion & Lifestyle business, while it plans to raise Rs. 2,500 crore equity capital within 12 months of demerger with promoter participation.
- ❖ A month after raising over Rs 9,000 crore from TCS stake sale, Tata Sons has approached RBI seeking an exemption from a mandatory IPO.

## MARKET NEWS

Sensex  
Closed @ 73,088  
↑ 0.83%

Shanghai @ 3,065  
↓ 0.29%

Dow Jones @ 37,986  
↑ 0.56%

Gold (Per 10 gm) @ Rs. 72,444  
↓ 0.33%

Silver (Per Kg) @ Rs. 83,079  
↓ 0.23%

## LOGISTICS NEWS

- ❖ The Ministry of Ports, Shipping and Waterways has come out with advisories that include varied reporting protocols for ships coming into Indian waters, mandatory security drills, and an increased presence of the Navy.

## SPORTS NEWS

- ❖ IPL 2024
  - Lucknow Super Giants defeated Chennai Super Kings by 8 wickets at Lucknow.
  - Delhi Capitals will take on Sunrisers Hyderabad today at Delhi.

## DID YOU KNOW

- ❖ It takes about 4 to 6 years for a mango tree to bear fruit.

## CELEBRATIONS

- ❖ Following FEI Family members celebrate their birthday today. We wish them a very happy birthday.
  - Mr. R. Ramesh from our Chennai office.
  - Mr. Sandesh Humane from our Mumbai office.
- ❖ Mr. Stebin Davis from our Corporate office celebrates his birthday tomorrow. We wish him a very happy birthday in advance.
- ❖ Mr. Amol Baad of our Mumbai office celebrates his wedding anniversary tomorrow. We send our best wishes in advance to Mrs. Kavita and Mr. Amol.



Mr. R. Ramesh  
Mob: 9940243924



Mr. Sandesh Humane  
Mob: 84519 81875



Mr. Stebin Davis  
Mob: 8879608149

## SUMMARY OF THE WEEK

- ❖ The Department of Telecommunications (DoT) will consult with the Telecom Regulatory Authority of India (Trai) regarding the allocation of spectrum and licensing for satellite communication (satcom) services.
- ❖ According to IMD, India will likely experience 'above normal' monsoon (June-Sep) with fairly good distribution in most parts of the country.
- ❖ Lockheed Martin has been awarded a \$17 billion contract to develop the next generation of interceptors that would guard the United States against an intercontinental ballistic missile attack.
- ❖ The Defence Research and Development Organisation (DRDO) is gearing up to conduct the inaugural test of the Astra Mark 2 air-to-air missile.
- ❖ India has initiated the development of an indigenous bullet train capable of surpassing speeds of 250 kilometres per hour (kmph).