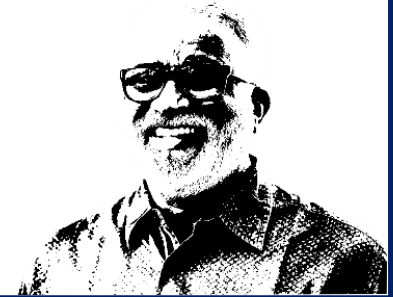


Mr. Nair's Message for the Day

Always make a total effort,  
even when the odds are against you.



## NATIONAL NEWS

- ❖ The Supreme Court has rejected pleas seeking cross-verification of the votes cast in electronic voting machines (EVMs) with Voter Verifiable Paper Audit Trail (VVPAT). The court said "We have rejected the prayer for paper ballot voting, complete EVM-VVPAT verification and physical deposit of VVPAT slips."
- ❖ Germany has granted licence to India to purchase small arms from German companies. It has also significantly simplified the licensing requirements for the sale of military equipment to India.

## INTERNATIONAL NEWS

- ❖ Sri Lanka will hand over management of its \$209 million Chinese-built airport to two Indian and Russian companies, as the island nation attempts to reduce losses from its state enterprises.
- ❖ Venice launches a new scheme Thursday to charge day-trippers looking to enter the historic Italian city, a world first intended to ease the pressure of mass tourism.

## BUSINESS NEWS

- ❖ Wholesale pharma distribution company Keimed has merged with Apollo Health Co Limited (AHL), a subsidiary of Apollo Hospitals Enterprise Limited (AHEL). This takes the combined enterprise value of the two entities to Rs 22,481 crore.
- ❖ India is headed to bag investments for the country's first display fab semiconductor unit – used for making televisions and other digital screens – with Japanese Sharp approaching the Central govt for setting up a 1,000-acres facility that will be used to cater not just to the domestic demand but also exports.

## MARKET NEWS

Sensex  
Closed @ 73,730  
↓ 0.82%

Shanghai @ 3,088  
↑ 1.17%

Dow Jones @ 38,239  
↑ 0.40%

Gold (Per 10 gm) @ Rs. 71,628  
↑ 0.58%

Silver (Per Kg) @ Rs. 81,094  
↑ 0.51%

## LOGISTICS NEWS

- ❖ MSC has announced its collaboration with Global Shipping Business Network (GSBN), to further enhance safety in transporting lithium battery shipments.

## SPORTS NEWS

- ❖ IPL 2024
  - Punjab kings defeated Kolkata Knight Riders by 8 wickets at Kolkata.
  - Delhi Capitals will take on Mumbai Indians today at Delhi.
  - Lucknow Super Giants will play against Rajasthan Royals today at Lucknow.

## DID YOU KNOW

- ❖ Mangoes are botanically related to cashews and pistachios, belonging to the Anacardiaceous family.

## CELEBRATIONS

- ❖ Please do share details of new business won, new customers added, or any special projects carried out by the branch to be mentioned in our "Celebrations" Column of Good Morning FEI. Please do send it at [goodmorningFEI@feicargo.com](mailto:goodmorningFEI@feicargo.com)

## SUMMARY OF THE WEEK

- ❖ Indian Navy conducted Exercise Poorvi Lehar at East Coast under Operational Control of Eastern Naval Command, to validate procedures of assessment of Indian Navy's preparedness to meet Maritime Security challenges in the region.
- ❖ Researchers from IIT Roorkee discovered fossil remains of a 47-million-year-old snake named 'Vasuki Indicus', 15 metres long, in Panandro lignite mine in Kutch, Gujarat.
- ❖ Under the new Schengen visa regime, Indian frequent travellers can obtain a multi-year visa for up to five years.
- ❖ The Indian e-two-wheeler component market potential is projected to exceed Rs 1,00,000 crore by 2030.