

Good Morning FEI Monday, April 29, 2024

We thank God for another day to make a positive impact on the world.

Mr. Nair's Message for the Day

"You are more productive by doing fifteen minutes of visualization than from sixteen hours of hard labor."

-Abraham Hicks



NATIONAL NEWS

- 21 states and UTs, includina Karnataka, Maharashtra, Gujarat, Kerala etc, have announced concessions in motor vehicle or road tax of up to 25% on buying a new private vehicle in lieu of scrapping old ones and up to 15% for commercial vehicles.
- Chief minister M K Stalin has announced the launch of a freedom museum and has asked the public to donate artefacts they have as memoirs of the freedom struggle.

INTERNATIONAL NEWS

- Dubai's ruler Sheikh Mohammed bin Rashid has announced the launch of the world's largest airport project worth nearly 35 billion US Dollars (Rs 2.9 lakh crore) in Dubai.
- The Centre and the UK government are discussing the possibility of an agreement to develop an electric propulsion system in India to power domestic warships.

BUSINESS NEWS

- Government is looking at rolling out a fresh multibillion-dollar incentive package for semiconductor companies.
- Centre has allowed export of 99,150 MT onion to six countries - Bangladesh, UAE, Bhutan, Bahrain, Mauritius, and Sri Lanka.

MARKET NEWS



Summary of the Week

Sensex

Opened @ 73,088 Closed @ 73,730 **1** 0.88%

Shanghai

Opened @ 3,065 Closed @ 3,088 **↑** 0.75%

Opened @ 37,986 Closed @ 38,239 **↑** 0.67%

Dow Jones

Gold (Per 10 gm)

Opened @ Rs. 72,444 Closed @ Rs. 71,628 **↓** 1.13%

Silver (Per Kg)

Opened @ Rs. 83,079 Closed @ Rs. 81,094 **↓** 2.39%

LOGISTICS NEWS

❖ The US Coast Guard has issued a Policy Letter providing guidance regarding devices that alter manoeuvring characteristics of ships to ensure safe operation in the waters of the United States.

SPORTS NEWS

- ❖ IPL 2024:
 - Royal Challengers Bangalore defeated Gujarat
 Titans by 9 wickets at Ahmedabad.
 - Chennai Super Kings beat Sunrisers
 Hyderabad by 78 runs at Chennai.
 - Kolkata Knight Riders will take on Delhi Capitals today at Kolkata.

DID YOU KNOW

The first general elections of India started on October 25, 1951 and continued till February 21, 1952.

CELEBRATIONS

- Following FEI family members celebrate their wedding anniversary today. We send our best wishes to:
 - Mrs. Shanthala and Mr. A. M. Murali of our Bangalore office.
 - Mrs. Anusha and Mr. Aaditya Parab of our Baroda office.
 - Mrs. Asmita and Mr. Navanath Narawade of our Mumbai office.
 - Mrs. Savita and Mr. Avinash Golhar of our Mumbai office.
 - Mrs. Nayna and Mr. Sampat Jadhav of our PCL team.