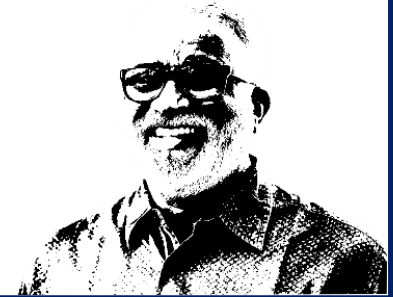


Mr. Nair's Message for the Day

I was taught that the way of progress was neither swift nor easy.



NATIONAL NEWS

- ❖ IMD has warned of extreme heatwave for the next three days in the central region, northern plains, and surrounding areas, predicting thunderstorms commencing from May 4.
- ❖ The Sharjah Chamber of Commerce and Industry (SCCI) will be leading a high-profile trade delegation to India as India and the UAE mark two years of the Comprehensive Economic Partnership Agreement.

INTERNATIONAL NEWS

- ❖ UAE is again facing heavy rain, erratic weather with several international flights cancelled.
- ❖ Pakistan is planning to push back the deadline for companies to express interest in buying national carrier Pakistan International Airlines to May 18.

BUSINESS NEWS

- ❖ Bayer Pharma will acquire the remaining 25% stake from Zydus Lifesciences in the JV, Bayer Zydus Pharma, for Rs 282 crore.
- ❖ US semiconductor major Micron's upcoming assembly, testing, marking, and packaging (ATMP) facility at Sanand, Gujarat, will begin churning out chips in the first half of 2025.

MARKET NEWS

Sensex @ 74,611
↑ 0.17%

Shanghai @ 3,104
↓ 0.26%

Dow Jones @ 38,225
↑ 0.85%

Gold (Per 10 gm) @ Rs. 70,728
↑ 0.01%

Silver (Per Kg) @ Rs. 79,156
↓ 0.89%

LOGISTICS NEWS

- ❖ THE Steel Ministry is working on strengthening reporting norms for import shipments, and the reporting portal is being ramped up.

SPORTS NEWS

- ❖ IPL 2024:
 - ❖ Sunrisers Hyderabad defeated Rajasthan Royals by 1 run at Hyderabad.
 - ❖ Mumbai Indians will take on Kolkata Knight Riders today at Mumbai.

DID YOU KNOW

- ❖ In 1989, the 61st constitutional amendment reduced the voting age from 21 years to 18 years.

CELEBRATIONS

- ❖ Following FEI Family members celebrate their birthday today. We wish them a very happy birthday.
 - Mrs. Rashmi Ghatbane from our Mumbai office.
 - Mr. Balagopal Balachandran from our Delhi office.
- ❖ Tuticorin office has won a new customer, engaged in Sea Export Clearance. Mr. Essakkiappan led the sales efforts to win this customer. Congratulations to Essakki and the Tuticorin team.
- ❖ Kolkata office has won a new customer, engaged in Air Export Forwarding. Mr. Ranajit Patra & Mr. Sanjoy Bose led the sales efforts to win this customer. Congratulations to Ranajit, Sanjoy and the Kolkata team.



Ms. Rashmi Ghatbane
Mob: 9987876478



Mr. Balagopal Balachandran
Mob: 8657928750