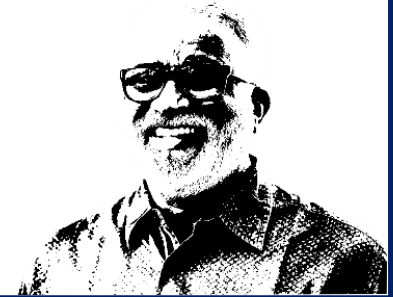


## Mr. Nair's Message for the Day

If we don't change, we don't grow.  
If we don't grow, we aren't really living.



## NATIONAL NEWS

- ❖ India and Indonesia have agreed to enhance collaboration in areas of defence industry, maritime security, and multilateral cooperation at the seventh India-Indonesia Joint Defence Cooperation Committee meeting held in New Delhi.
- ❖ Karnataka has extended the deadline to May 31st, for all vehicles registered prior to April 2019, to shift to the High Security Registration Plate.

## INTERNATIONAL NEWS

- ❖ Iran has announced the release of all crew members aboard the Israeli-linked ship, MSC ARIES, which was seized by Iran's Revolutionary Guards in the Strait of Hormuz.
- ❖ In a first, US-based spacetechnology startup, Hubble Network has established a Bluetooth connection directly with a satellite 600 kilometres away - a development which can help connect millions of devices anywhere.

## BUSINESS NEWS

- ❖ CEAT is lining up a capex of Rs 750 crore in FY25 to expand capacity at its Chennai plant, among other expansion programmes.
- ❖ Russia's share in India's crude oil imports has increased significantly to nearly 40% in April, up from 30% in March.

## MARKET NEWS

Sensex  
Closed @ 73,878  
↓ 0.98%

Shanghai market was closed on account of **Labor Day**

Dow Jones @ 38,675  
↑ 1.18%

Gold (Per 10 gm) @ Rs. 70,581  
↓ 0.22%

Silver (Per Kg) @ Rs. 80,997  
↓ 0.45%

## LOGISTICS NEWS

- ❖ Following extensive efforts by the GJEPC (Gems and Jewellery Export Promotion Council) in collaboration with the Ministry of Finance, the Authorized Economic Operator (AEO) status is now being extended to the gems and jewellery sector.

## SPORTS NEWS

- ❖ IPL 2024
  - Kolkata Knight Riders beat Mumbai Indians by 24 runs at Mumbai.
  - Royal Challengers Bengaluru will take on Gujarat Titans today at Bengaluru.

## DID YOU KNOW

- ❖ In Lok Sabha elections, the None of the Above (NOTA) option was first used in 2014. It polled 1.1% of the votes which was approx 6 million.

## CELEBRATIONS

- ❖ Mr. K. Suresh from our Chennai office celebrates his birthday today. We wish him a very happy birthday.
- ❖ Following FEI family members celebrate their wedding anniversary today. We send our best wishes to:
  - Mrs. Amala A of our Chennai office and Mr. S. Arjunan.
  - Mrs. Priyanka and Mr. Omkar Barve of our Corporate office.
  - Mrs. Vaishali and Mr. Santosh Jadhav of our Mumbai office.
  - Mrs. Surekha and Mr. Dattatray Mulay of our Mumbai office.
- ❖ Mr. Laxman Chavan from PCL team celebrates his birthday tomorrow. We wish him a very happy birthday in advance.
- ❖ Mr. Sagar Bhor from our Intl. Division celebrates his wedding anniversary tomorrow. We send our best wishes in advance to Mrs. Poonam and Mr. Sagar.



Mr. K. Suresh  
Mob: 9444207833



Mr. Laxman Chavan  
Mob: 9167390246

## SUMMARY OF THE WEEK

- ❖ Government is looking at rolling out a fresh multi-billion-dollar incentive package for semiconductor companies.
- ❖ According to a Goldman Sachs report, India's share in global services exports has more than doubled over the last 18 years and rise of global capability centres (GCCs) has played a crucial role in the expansion.
- ❖ NHPC Limited, India's largest hydropower development organisation signed a Memorandum of Understanding (MoU) with Norwegian Company, M/s Ocean Sun to implement Floating Solar Energy Technology in India.
- ❖ Gunnebo, a global leader in physical security solutions, announced the expansion of its safe storage factory at Halol, Gujarat.
- ❖ Indian Oil Corporation will infuse over Rs 1,303 crore in its green energy subsidiary for setting up 1,000 MW solar/wind power capacity at an estimated cost of Rs 5,215 crore.