

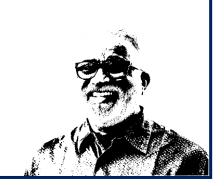
# Good Morning FEI Monday, May 06, 2024

We thank God for another day to make a positive impact on the world.

Mr. Nair's Message for the Day

'Collaborative spirit' is the heartbeat of a successful team. Individual good should only be a by-product of everyone striving for the larger good.

- Mahatria



# **NATIONAL NEWS**

- Phase 3 of the Lok Sabha Elections 2024 will begin tomorrow (7th May) in 94 Constituencies of 12 States.
- The Indian Computer Emergency Responders Team issues a high-severity warning for Google Chrome users due to critical vulnerabilities.

## INTERNATIONAL NEWS

- The United Nations High Commissioner for Refugees (UNHCR) office in South Asia has appealed for USD 620 million to support and protect Afghan migrants in Iran and Pakistan.
- Israel's Prime Minister Benjamin Netanyahu has said that in a unanimous decision, his government has decided to close down the offices of AL Jazeera, the Qatar-based news broadcaster in Israel.

# **BUSINESS NEWS**

- Kotak Mahindra Bank has announced that the bank will invest up to Rs 1,700 crore on technology upgrades to address Reserve Bank of India's concerns regarding the bank's technology capacity, risk management and resilience.
- ❖ After MG and BYD, Leapmotor, the Chinese EV maker, is set to enter Indian market.

# **MARKET NEWS**



### **Summary of the Week**

#### Sensex

Opened @ 73,730 Closed @ 73,878 **↑** 0.20%

#### Shanghai

Opened @ 3,088 Closed @ 3,104 **↑** 0.52%

Opened @ 38,239 Closed @ 38,675 **↑** 1.14%

#### **Dow Jones**

Silver (Per Kg) Opened @ Rs. 81,094 Closed @ Rs. 80,887  $\psi$  0.26%

Gold (Per 10 gm)

Opened @ Rs. 71,628

Closed @ Rs. 70,581

**↓** 1.46%

# **LOGISTICS NEWS**

❖ India's steel exports to Europe hit a five-year high in FY24 with outbound shipments hovering at 3.3 million tonnes (mt), up 65 per cent y-o-y and near doubling over a five-year period (from FY20).

# **SPORTS NEWS**

- ❖ IPL 2024:
  - Kolkata Night Riders defeated Lucknow Super Giants by 98 runs at Lucknow.
  - Mumbai Indians will take on Sunrisers
    Hyderabad today at Mumbai.

# **DID YOU KNOW**

According to official Election Commission of India data, there will be 96.8 crore voters overall in the Lok Sabha elections of 2024.

# **CELEBRATIONS**

- Ahmedabad office has won a new customer, engaged in Air Export Forwarding & Clearance. Mr. Manoj Patil led the sales efforts to win this customer. Congratulations to Manoj and the Ahmedabad team.
- Mumbai office has won a new customer, engaged in Air & Sea Export Forwarding. Mr. Anup Bhaskaran led the sales efforts to win this customer. Congratulations to Anup and the Mumbai team.